Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John David Sergeant
Date of last notice	29 June 2015

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Phalaenopsis Pty Ltd and Curly Questions Pty Ltd are companies of which John Sergeant has effective control, being a Director and Shareholder. John Sergeant has effective control of his family trust and self-managed superannuation funds. Jennifer Sue-Ellen Rosalie Sergeant is John Sergeant's spouse.
Date of change	18 September 2015
No. of securities held prior to change	99,227, being: 27,043 – Phalaenopsis Pty Ltd Nil – <Sergeant Family Trust> 25,760 – <Sergeant Family Superannuation Fund> 32,924 – John David Sergeant 1,000 – Jennifer Sue-Ellen Rosalie Sergeant 12,500 – Curly Questions Pty Ltd
Class	Ordinary
Number acquired	3,125
Number disposed	Nil

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$12,500
No. of securities held after change	102,352 ordinary shares, being: 27,043 – Phalaenopsis Pty Ltd Nil – <Sergeant Family Trust> 25,760 – <Sergeant Family Superannuation Fund> 32,924 – John David Sergeant 1,000 – Jennifer Sue-Ellen Rosalie Sergeant 15,625 – Curly Questions Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary Shares at $4.00 per share issued to Executive Director paid in lieu of director's fees, approved by shareholders at the September 2015 AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder **(if issued securities)**	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.